2025 Education Property Tax





Intro

Education Property Tax Requisition is funding for K-12 Education

Total Revenue Requirement

- ÷ total assessed value of all properties
- = education property tax rate



2025 Alberta Budget

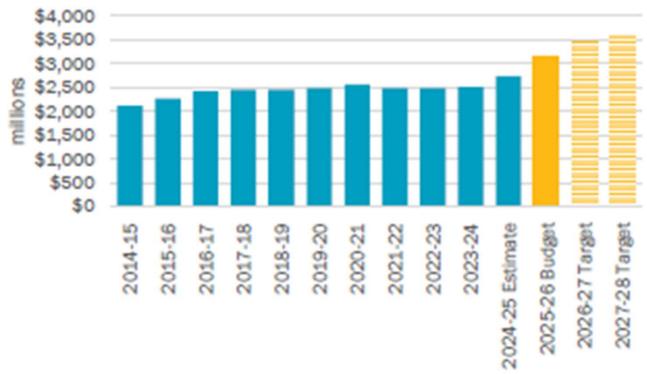
PROVINCIAL EDUCATION PROPERTY TAX

	Adjust the mill rates to cover a target % of the K-12 budgeted operating expense	Freeze the mill rates to match the previous year	Adjusted the mill rates to match the previous year's tax revenue amount
2015-16	√ (32% target)		
2016-17	√ (32% target)		
2017-18		✓	
2018-19			✓
2019-20		✓	
2020-21			√7
2021-22			✓
2022-23			✓
2023-24			✓
2024-25		✓	
2025-26	√ (31.6% target)		
2026-27 Plan	√ (33.3% target)		



SHIFTING REVENUES

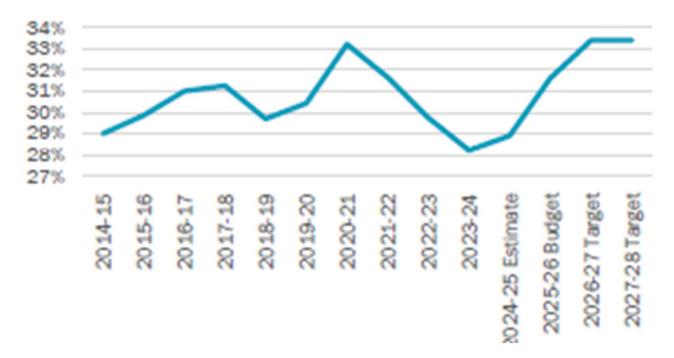
Provincial Property Tax Revenue





SHIFTING REVENUES

Provincial Education Property Tax Revenue as a % of the Operating Expense for K-12 Education





Portion of Overall Tax bill

