

**BY-LAW NO.16-2015**  
**OF THE TOWN OF VERMILION**  
**IN THE PROVINCE OF ALBERTA**

**BEING A BY-LAW OF THE TOWN OF VERMILION, IN THE PROVINCE**  
**OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION FOR ALL**  
**PURPOSES FOR THE YEAR 2016**

WHEREAS, the estimated expenditures for the Town of Vermilion for the 2016 calendar year for all purposes total \$26,444,450 (including amortization) as shown by the estimates approved by the Council at the May 3, 2016 council meeting, and;

WHEREAS, the probable revenue from all sources other than taxation is estimated at \$17,780,107 as shown by the said estimates, thus leaving a balance of \$6,486,343 to be raised by taxation;

WHEREAS, shown on the following table is the assessed value of all lands and improvements, municipal expenditures, requisitions and respective tax rates for the Town of Vermilion:


NOW, THEREFORE, under the authority and subject to the provisions of the Municipal Government Act, the Council of the Town of Vermilion, in the Province of Alberta, DULY ASSEMBLED ENACTS AS FOLLOWS:

1. THAT, the Director of Finance and Administration is hereby authorized to levy on the assessed value of all land and improvements as shown on the assessment roll of the Town of Vermilion at the above stated rates of taxation for 2016.

DESCRIPTION	2016 REQUISITION	2016 ASSESSMENT	2016 TAX RATE	2016 LEVY
<b>EDUCATION</b>				
ASFF-Residential	839,359	340,493,607	0.0024567	836,491
ASFF-Non-Residential	469,835	148,841,595	0.0029716	442,298
Separate/Residential	164,010	66,532,183	0.0024567	163,450
Separate/Non-Residential	49,690	15,741,715	0.0029716	46,778
Overlevy				33,890
Education - Subtotal (i)	1,522,894	571,609,100		1,522,906
<b>OTHER REQUISITIONS</b>				
Vermilion & District				
Housing Foundation				
East Central Regional				
Health Authority				
<b>MUNICIPAL</b>				
General-Residential	2,224,080	421,045,140	0.0053000	2,231,539
General-Self Serviced	8,482	2,000,430	0.0042400	8,482
Gen-Non-Residential+M&E	1,509,721	169,631,560	0.0089000	1,509,721
Recreation & Culture	1,018,560	592,677,130	0.0017150	1,016,441
Library	231,024	592,677,130	0.0003900	231,144
Municipal - Subtotal (ii)	4,991,867			4,997,327
TOTAL (i + ii)	6,514,761			6,486,343

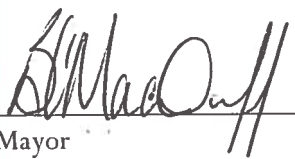
2. THAT, this bylaw shall come into force and effect as, on and from the final passing of the same.

READ a first time in Council this 17th day of November, 2015.

  
\_\_\_\_\_  
Mayor

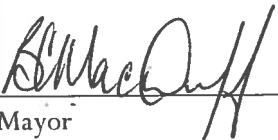
  
\_\_\_\_\_  
Town Manager

READ a second time in Council this 3<sup>RD</sup> Day of MAY, 2016.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Town Manager

READ a third time in Council this 3<sup>RD</sup> Day of MAY, 2016 and finally passed.

  
\_\_\_\_\_  
Mayor

  
\_\_\_\_\_  
Town Manager

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This is a certified True Copy