

**BY-LAW NO. #3-2025
OF THE TOWN OF VERMILION
IN THE PROVINCE OF ALBERTA**

**BEING A BY-LAW FOR THE PURPOSE OF AUTHORIZING THE
SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST THE
ASSESSABLE PROPERTY FOR THE 2025 TAX YEAR WITHIN THE
TOWN OF VERMILION IN THE PROVINCE OF ALBERTA**

WHEREAS, under the provisions of Sections 353 and 354 of the **Municipal Government Act Chapter M-26 RSA 2000**, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

WHEREAS, the Town of Vermilion has prepared and adopted budgets of municipal revenue and expenditures as required, at the Council meeting held on December 17, 2024; and

WHEREAS, under the provisions of Section 297 and 354 of the **Municipal Government Act**, Council has by by-law provided for the classification of the assessed property in the Municipal District as Class I - Residential, Class II - Non-Residential/Linear, Class III - Farmland; Class IV - Machinery & Equipment; and

WHEREAS, pursuant to Section 359.3 of the **Municipal Government Act**, the Minister shall set the tax rate to pay for the requisition to cover costs associated with the assessment of designated industrial property and any other matters related to the provincial assessor's operations, and that tax rate for the 2025 tax year has been set at \$0.0000701 per dollar of designated industrial property assessment as per Ministerial Order No.005/23; and

WHEREAS, the total taxation requirements of the Town of Vermilion for the 2025 taxation year are as follows:

General Municipal:	\$ 6,230,370
Alberta School Foundation Fund (ASFF):	\$ 1,710,813
Library :	\$ 270,375
Separate School Division:	\$ 205,424
Lodge:	\$ 301,816
Designated Industrial Assessment:	\$ <u>1,478</u>
TOTAL TAXATION REQUIREMENTS:	\$ <u>8,720,276</u>

AND WHEREAS, the total taxable live assessment of land, buildings and improvements amounts to \$626,925,250 of which \$434,350,110 is Residential, \$191,265,580 is Non-Residential/Linear, \$65,590 is Farmland and \$1,243,970 is Machinery & Equipment; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2025 taxation year.

NOW THEREFORE, the Council for the Town of Vermilion in the Province of Alberta, duly assembled, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll:

MUNICIPAL ASSESSMENT	VALUATION	TAX (MILL) RATE
Class I Residential	434,350,110	5.1328
Class II Non-Residential		
– Commercial /Industrial	171,055,150	10.2927
– Linear	20,210,430	10.2927
	191,265,580	
Class III Farmland	65,590	5.1328
Class IV Machinery & Equipment	1,243,970	10.2927
Total Taxable Live Assessment	626,925,250	

Recreation and Culture	626,925,250	3.2386
Library	626,925,250	0.4313
Vermilion & District Housing	626,925,250	0.4814

**PROVINCIAL ASSESSOR
EQUISITION**

Designated Industrial Properties	21,085,820	0.0701
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EDUCATION REQUISITIONS

ASFF – Alberta Education		
I – Residential /Farmland	1,040,130	2.7863
II – Non-Residential/Linear	670,683	4.0976
	1,710,813	
Separate School		
I – Residential / Farmland	136,278	2.7863
II – Non-Residential/Linear	69,146	4.0976
	205,424	

Total Education Requisitions	1,916,237	
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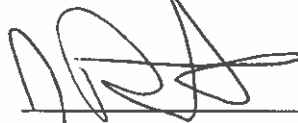
- 2) That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME IN COUNCIL THIS 6th DAY OF May, 2025


Deputy Mayor



Chief Administrative Officer

READ A SECOND TIME IN COUNCIL THIS 20th DAY OF May, 2025


Deputy Mayor


Chief Administrative Officer

READ A THIRD TIME IN COUNCIL THIS 20th DAY OF May, 2025


Deputy Mayor


Chief Administrative Officer

This is a certified True Copy