

**BY-LAW NO. #4-2023  
OF THE TOWN OF VERMILION  
IN THE PROVINCE OF ALBERTA**

**BEING A BY-LAW FOR THE PURPOSE OF AUTHORIZING THE  
SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST THE  
ASSESSABLE PROPERTY FOR THE 2023 TAX YEAR WITHIN THE  
TOWN OF VERMILION IN THE PROVINCE OF ALBERTA**

**WHEREAS**, under the provisions of Sections 353 and 354 of the **Municipal Government Act Chapter M-26 RSA 2000**, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

**WHEREAS**, the Town of Vermilion has prepared and adopted budgets of municipal revenue and expenditures as required, at the Council meeting held on December 6, 2022; and

**WHEREAS**, under the provisions of Section 297 and 354 of the **Municipal Government Act**, Council has by by-law provided for the classification of the assessed property in the Municipal District as Class I - Residential, Class II - Non-Residential/Linear, Class III - Farmland; Class IV - Machinery & Equipment; and

**WHEREAS**, pursuant to Section 359.3 of the **Municipal Government Act**, the Minister shall set the tax rate to pay for the requisition to cover costs associated with the assessment of designated industrial property and any other matters related to the provincial assessor's operations, and that tax rate for the 2023 tax year has been set at \$0.0000746 per dollar of designated industrial property assessment as per Ministerial Order No.005/23; and

**WHEREAS**, the total taxation requirements of the Town of Vermilion for the 2023 taxation year are as follows:

General Municipal:	\$ 5,654,653
Alberta School Foundation Fund (ASFF):	\$ 1,406,297
Separate School Division:	\$ 205,230
Lodge:	\$ 137,750
Designated Industrial Assessment:	\$ <u>1,540</u>
<b>TOTAL TAXATION REQUIREMENTS:</b>	<b>\$ <u>7,405,470</u></b>

**AND WHEREAS**, the total taxable live assessment of land, buildings and improvements amounts to \$604,240,020 of which \$420,045,340 is Residential, \$173,466,860 is Non-Residential/Linear, \$65,590 is Farmland and \$10,662,230 is Machinery & Equipment; and

**WHEREAS**, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2023 taxation year.

**NOW THEREFORE**, the Council for the Town of Vermilion in the Province of Alberta, duly assembled, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll:

MUNICIPAL ASSESSMENT	VALUATION	TAX (MILL) RATE
Class I		
– Residential	417,925,340	4.4755
Class I		
– Residential Self Serviced	<u>2,120,000</u>	3.8253
	420,045,340	
Class II		
– Non-Residential		
– Commercial / Industrial	153,798,510	9.0741
– Linear	<u>19,668,350</u>	9.0741
	173,466,860	
Class III		
– Farmland	65,590	4.4755
Class IV		
– Machinery & Equipment	10,662,230	9.0741
<b>Total Taxable Live Assessment</b>	<b><u>604,240,020</u></b>	
Recreation and Culture	604,240,020	3.4837
Library	604,240,020	0.4529
Vermilion & District Housing	137,750	0.2345

**PROVINCIAL ASSESSOR  
EQUISITION**

Designated Industrial Properties	20,643,960	0.0746
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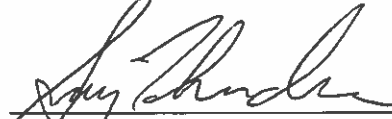
**EDUCATION REQUISITIONS**

ASFF – Alberta Education		
I – Residential / Farmland	348,002,010	2.4492
II – Non-Residential/Linear	<u>155,558,486</u>	3.5612
	503,560,496	
Separate School		
I – Residential / Farmland	55,408,920	2.4492
II – Non-Residential/Linear	<u>19,522,219</u>	3.5612
	74,931,139	

Total Assessment for Education Requisitions 578,491,635


2) That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME IN COUNCIL THIS 18 DAY OF April, 2023

  
Mayor

  
Chief Administrative Officer

READ A SECOND TIME IN COUNCIL THIS 18 DAY OF April, 2023

  
Mayor

  
Chief Administrative Officer

READ A THIRD TIME IN COUNCIL THIS 18 DAY OF April, 2023

  
Mayor

  
Chief Administrative Officer

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This is a certified True Copy