

BY-LAW NO.10-2017  
OF THE TOWN OF VERMILION  
IN THE PROVINCE OF ALBERTA

BEING A BY-LAW OF THE TOWN OF VERMILION, IN THE  
PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF  
TAXATION FOR ALL PURPOSES FOR THE YEAR 2018

WHEREAS, the estimated expenditures for the Town of Vermilion for the 2018 calendar year for all purposes total \$39,936,224 (including amortization) as shown by the estimates approved by the Council at the April 24, 2018 council meeting, and;

WHEREAS, the probable revenue from all sources other than taxation is estimated at \$33,097,362, as shown by the said estimates, thus leaving a balance of \$6,838,862 to be raised by taxation;

WHEREAS, shown on the following table is the assessed value of all lands and improvements, municipal expenditures, requisitions and respective tax rates for the Town of Vermilion:

NOW, THEREFORE, under the authority and subject to the provisions of the Municipal Government Act, the Council of the Town of Vermilion, in the Province of Alberta, DULY ASSEMBLED ENACTS AS FOLLOWS:

DESCRIPTION	2018 REQUISITION	2018 Actual ASSESSMENT	2018 TAX RATE	2018 LEVY
EDUCATION				
ASFF-Residential	894,576	346,775,248	0.0025803	894,784
ASFF-Non-Residential	562,294	145,835,060	0.0038786	565,636
Separate/Residential	169,902	65,861,182	0.0025803	169,942
Separate/Non-Residential	73,043	18,944,110	0.0038786	73,477
Underlevy	4,015			
Education - Subtotal (i)	1,703,830	577,415,600		1,703,838
OTHER REQUISITIONS				
Municipal Affairs-DI	676	19,797,310	0.0000341780	677
MUNICIPAL				
General-Residential	2,279,083	426,676,070	0.0053700	2,291,250
General-Self Serviced	9,024	2,098,570	0.0043000	9,024
Gen-Non-Residential+M&E	1,486,253	169,857,450	0.0087500	1,486,253
Recreation & Culture	1,093,571	598,632,090	0.0018268	1,093,581
Library	254,238	598,632,090	0.0004247	254,239
Municipal - Subtotal (ii)	5,122,169			5,134,347
TOTAL (i + ii)	6,825,999			6,838,862

1. THAT, the Director of Finance and Administration is hereby authorized to levy on the assessed value of all land and improvements as shown on the assessment roll of the Town of Vermilion at the above stated rates of taxation for 2018.

2. THAT, this bylaw shall come into force and effect as, on and from the final passing of the same.

READ a first time in Council this 5th day of December, 2017

Chris Auldy Mayor Chris Auldy Chief Administrative Officer

READ A SECOND TIME IN COUNCIL THIS 24 DAY OF APRIL, 2018

Chris Auldy Mayor Chris Auldy Chief Administrative Officer

READ A THIRD TIME IN COUNCIL THIS 24 DAY OF APRIL, 2018

Chris Auldy Mayor Chris Auldy Chief Administrative Officer

This is a certified True Copy

Chris Auldy