

**BY-LAW NO. 4-2020
OF THE TOWN OF VERMILION
IN THE PROVINCE OF ALBERTA**

**BEING A BY-LAW FOR THE PURPOSE OF AUTHORIZING THE
SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST THE
ASSESSABLE PROPERTY FOR THE 2020 TAX YEAR WITHIN THE
TOWN OF VERMILION IN THE PROVINCE OF ALBERTA**

WHEREAS, under the provisions of Sections 353 and 354 of the **Municipal Government Act Chapter M-26 RSA 2000**, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

WHEREAS, the Town of Vermilion has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on May 05, 2020; and

WHEREAS, under the provisions of Section 297 and 354 of the **Municipal Government Act**, Council has by by-law provided for the classification of the assessed property in the Municipal District as Class I - Residential, Class II - Non-Residential/Linear, Class III – Farmland; Class IV - Machinery & Equipment; and

WHEREAS, pursuant to Section 359.3 of the **Municipal Government Act**, the Minister shall set the tax rate to pay for the requisition to cover costs associated with the assessment of designated industrial property and any other matters related to the provincial assessor's operations, and that tax rate for the 2020 tax year has been set at \$0.0000760 per dollar of designated industrial property assessment as per Ministerial Order No.010/19; and

WHEREAS, the total taxation requirements of the Town of Vermilion for the 2020 taxation year are as follows:

General Municipal:	\$ 5,115,105
Alberta School Foundation Fund (ASFF):	\$ 1,442,070
Separate School Division:	\$ 253,825
Designated Industrial Assessment:	\$ <u>1,511</u>
TOTAL TAXATION REQUIREMENTS:	\$ <u>6,812,511</u>

AND WHEREAS, the total taxable live assessment of land, buildings and improvements amounts to \$583,305,430 of which \$411,438,690 is Residential, \$170,200,450 is Non-Residential/Linear, \$160,210 is Farmland and \$1,506,080 is Machinery & Equipment; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2020 taxation year.

NOW THEREFORE, the Council for the Town of Vermilion in the Province of Alberta, duly assembled, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll:



ASSESSMENT

<u>MUNICIPAL</u>	<u>VALUATION</u>	<u>TAX RATE</u>
Class I - Residential	409,370,080	5.4774
Class I - Residential Self Serviced	<u>2,068,610</u>	4.3860
	411,438,690	
Class II - Non-Residential		
- Commercial/Industrial	151,252,570	8.9250
- Linear	<u>18,947,880</u>	8.9250
	170,200,450	
Class III - Farmland	160,210	5.4774
Class IV - Machinery & Equipment	1,506,080	8.9250
Total Taxable Live Assessment	<u>583,305,430</u>	
Recreation and Culture	583,305,430	1.8633
Library	583,305,430	0.4524

PROVINCIAL ASSESSOR REQUISITION

Designated Industrial Properties	19,878,370	0.0760
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EDUCATION REQUISITIONS

ASFF - Alberta Education		
I - Residential/Farmland	331,176,254	2.7343
II - Non-Residential/Linear	<u>145,568,138</u>	3.6858
	476,744,392	
Separate School		
I - Residential/Farmland	64,511,486	2.7343
II - Non-Residential/Linear	<u>21,007,912</u>	3.6858
	85,519,398	
Total Assessment for Education		
Requisitions	<u>562,263,790</u>	

2) That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME IN COUNCIL THIS 05 DAY OF May, 2020

Mayor

Chief Administrative Officer

READ A SECOND TIME IN COUNCIL THIS 05 DAY OF May, 2020

Mayor

Chief Administrative Officer

READ A THIRD TIME IN COUNCIL THIS 05 DAY OF May, 2020

Mayor

Chief Administrative Officer

This is a certified True Copy