

BY-LAW NO. 7-2019  
OF THE TOWN OF VERMILION  
IN THE PROVINCE OF ALBERTA

BEING A BY-LAW FOR THE PURPOSE OF AUTHORIZING THE  
SEVERAL RATES OF TAXATION TO BE LEVIED AGAINST THE  
ASSESSABLE PROPERTY FOR THE 2019 TAX YEAR WITHIN THE  
TOWN OF VERMILION IN THE PROVINCE OF ALBERTA

WHEREAS, under the provisions of Sections 353 and 354 of the Municipal Government Act Chapter M-26 RSA 2000, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

WHEREAS, the Town of Vermilion has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Council meeting held on April 16, 2019; and

WHEREAS, under the provisions of Section 297 and 354 of the Municipal Government Act, Council has by by-law provided for the classification of the assessed property in the Municipal District as Class I - Residential, Class II - Non-Residential/Linear, Class III – Farmland; Class IV - Machinery & Equipment; and

WHEREAS, pursuant to Section 359.3 of the Municipal Government Act, the Minister shall set the tax rate to pay for the requisition to cover costs associated with the assessment of designated industrial property and any other matters related to the provincial assessor's operations, and that tax rate for the 2019 tax year has been set at \$0.0000786 per dollar of designated industrial property assessment as per Ministerial Order No.010/19; and

WHEREAS, the total taxation requirements of the Town of Vermilion for the 2019 taxation year are as follows:

General Municipal:	\$ 5,182,016
Alberta School Foundation Fund (ASFF):	\$ 1,452,140
Separate School Division:	\$ 251,917
Designated Industrial Assessment:	\$ 1,577
<b>TOTAL TAXATION REQUIREMENTS:</b>	<b>\$ 6,887,650</b>

AND WHEREAS, the total taxable live assessment of land, buildings and improvements amounts to \$590,425,200 of which \$420,956,040 is Residential, \$167,662,030 is Non-Residential/Linear, \$361,290 is Farmland and \$1,445,840 is Machinery & Equipment; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2019 taxation year.

NOW THEREFORE, the Council for the Town of Vermilion in the Province of Alberta, duly assembled, enacts as follows:



1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll:

ASSESSMENT MUNICIPAL	VALUATION	TAX RATE
Class I - Residential	418,900,580	5.4774
Class I - Residential Self Serviced	<u>2,055,460</u>	4.3860
	420,956,040	
Class II - Non-Residential		
- Commercial/Industrial	148,537,680	8.9250
- Linear	<u>19,124,350</u>	8.9250
	167,662,030	
Class III - Farmland	361,290	5.4774
Class IV - Machinery & Equipment	1,445,840	8.9250
<b>Total Taxable Live Assessment</b>	<b><u>590,425,200</u></b>	
Recreation and Culture	590,425,200	1.8633
Library	590,425,200	0.4524

PROVINCIAL ASSESSOR REQUISITION

Designated Industrial Properties	20,065,630	0.0786
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EDUCATION REQUISITIONS

ASFF - Alberta Education		
I - Residential/Farmland	341,214,876	2.6275
II - Non-Residential/Linear	<u>142,636,688</u>	3.8952
	483,851,564	
Separate School		
I - Residential/Farmland	64,147,024	2.6275
II - Non-Residential/Linear	<u>21,403,472</u>	3.8952
	85,550,496	
Total Assessment for Education Requisitions	<u>569,402,060</u>	

2) That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME IN COUNCIL THIS 16 DAY OF APRIL, 2019

Chris Auley  
Mayor

George Roper  
Chief Administrative Officer

READ A SECOND TIME IN COUNCIL THIS 16 DAY OF April, 2019

Chris Auley  
Mayor

George Roper  
Chief Administrative Officer

READ A THIRD TIME IN COUNCIL THIS 16 DAY OF April, 2019

Chris Auley  
Mayor

George Roper  
Chief Administrative Officer

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