

**BY-LAW 2-97
OF THE
TOWN OF VERMILION**

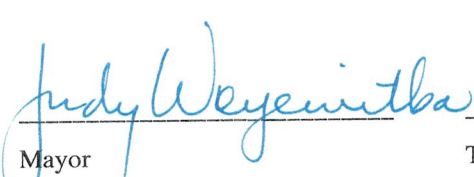
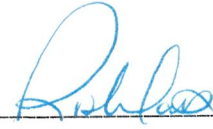
A BY-LAW OF THE TOWN OF VERMILION TO IMPOSE PENALTIES ON UNPAID TAXES.

WHEREAS, Section 344 and 345 of the Municipal Government Act provides that Council may, by By-law, impose penalties for the nonpayment of taxes that become payable on any certain day or days.

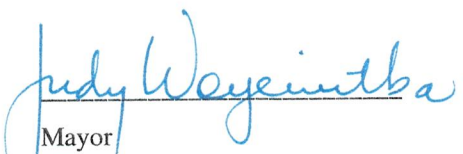
NOW THEREFORE, the Council of the Town of Vermilion duly assembled enacts as follows:

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|---|--------|--|
| Penalty on
Current Year
Taxes | 1. | A penalty of twelve percent (12%) shall be imposed upon taxes, that remain unpaid after the fifteenth day of July or after thirty (30) days from the date of the mailing of the Tax Notice, which ever is the longer period. |
| Penalty on
Arrears | 2.(1) | In the event of any taxes remaining unpaid after the 31st day of December of the year in which they are levied, there shall be an amount added by way of a penalty in the next year following, and in each following year thereafter as long as the taxes remain unpaid, the said penalty to be added as follows:
(a) eight (8%) on January 1st and,
(b) four (4%) on March 1st. |
| Penalty on
Prorated Tax
Levy issued after
June 1 | 3. (1) | A penalty of twelve per cent (12%) shall be imposed on current taxes remain outstanding forty five (45) days from the date of the mailing of the Tax Notice. |
| | (2) | Prorated taxes remaining unpaid after the 31st day of December of the year in which the taxes are levied are considered in arrears and penalty will be applied accordingly. |
| | (3) | A tax penalty will not be imposed sooner than 30 days from the original tax notice or a previously applied penalty. |
| Prorated taxes
Prior to June 1 | 4. | Prorated tax issued prior to June 1 will be included with the current year's taxation process and penalties will be applied accordingly. |
| | 5. | By-law No. 15-90 is hereby repealed. |
| | 6. | This By-law takes effect on the final passing thereof. |

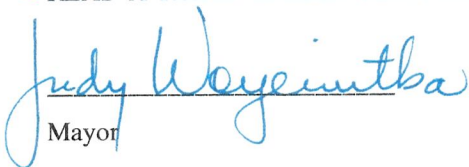
READ A FIRST TIME IN COUNCIL THIS 27 DAY OF MARCH, A.D. 1997

	
Mayor	Town Manager

READ A SECOND TIME IN COUNCIL THIS 27 DAY OF MARCH, A.D. 1997

	
Mayor	Town Manager

READ A THIRD TIME IN COUNCIL THIS 27 DAY OF MARCH, A.D. 1997

	
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