

QUARTERLY FINANCIAL REPORT

Q1, period ending March 31, 2026

GENERAL GOVERNMENT

General government budget includes the revenue from taxation and grants in lieu of taxes for provincial and federation buildings. This budget includes the expenses for the payment of school requisitions to the province, designated industrial property payment to the province, and the payment of Vermilion & District Housing Foundation requisition.

General Government	Actual	Budgeted	Variance (budget remaining)
Revenues	39,239	8,530,860	8,491,621
Expenses	760,083	2,244,584	1,484,501
Net	720,845	6,286,276	7,007,121

COUNCIL & CAO

Council and CAO budget includes all expenses and revenues for Council, Chief Administrative Officer, Executive Assistant to CAO and Council, Human Resources, and Economic Development.

Council & CAO	Actual	Budgeted	Variance (budget remaining)	% Expended
Revenues	2,976	14,724	11,748	17.83%
Expenses	199,924	1,121,105	921,181	
Net	196,948	1,106,381	909,433	

CORPORATE SERVICES

Corporate Services budget includes all expenses and revenues for Finance & Accounting, Assessment & Taxation, Communications, Information Technology, Insurance/Risk Management, Library, Physician Retention and Midtown Medical Clinic.

Corporate Services	Actual	Budgeted	Variance (budget remaining)	% Expended
Revenues	382,628	1,345,938	963,310	28.80%
Expenses	689,512	2,393,944	1,704,432	
Net	306,884	1,048,006	741,123	

COMMUNITY AND PROTECTIVE SERVICES

Community and Protective Services budget includes all expenses and revenues for Police, Bylaw Enforcement, Fire Services, Emergency Management, Facility & Community Support Services, Cemetery, Vermilion Regional Centre, Parks, Recreation and Facilities.

Community Services	Actual	Budgeted	Variance (budget remaining)	% Expended
Revenues	301,710	1,144,897	843,187	15.66%
Expenses	688,593	4,296,711	3,608,118	
Net	386,883	3,151,814	2,764,931	

INFRASTRUCTURE & PLANNING

Infrastructure & Planning Services budget includes all expenses and revenues for Safety, Public Works, Airport, Stormwater, Water, Sewer, Waste, and Planning & Development.

Infrastructure & Planning	Actual	Budgeted	Variance (budget remaining)	% Expended
Revenues	1,407,409	9,682,750	8,275,341	18.20%
Expenses	1,940,221	10,662,825	8,722,604	
Net	532,812	980,075	447,263	

CAPITAL BUDGET

Not Started: 5

In Progress: 12

Complete: 1

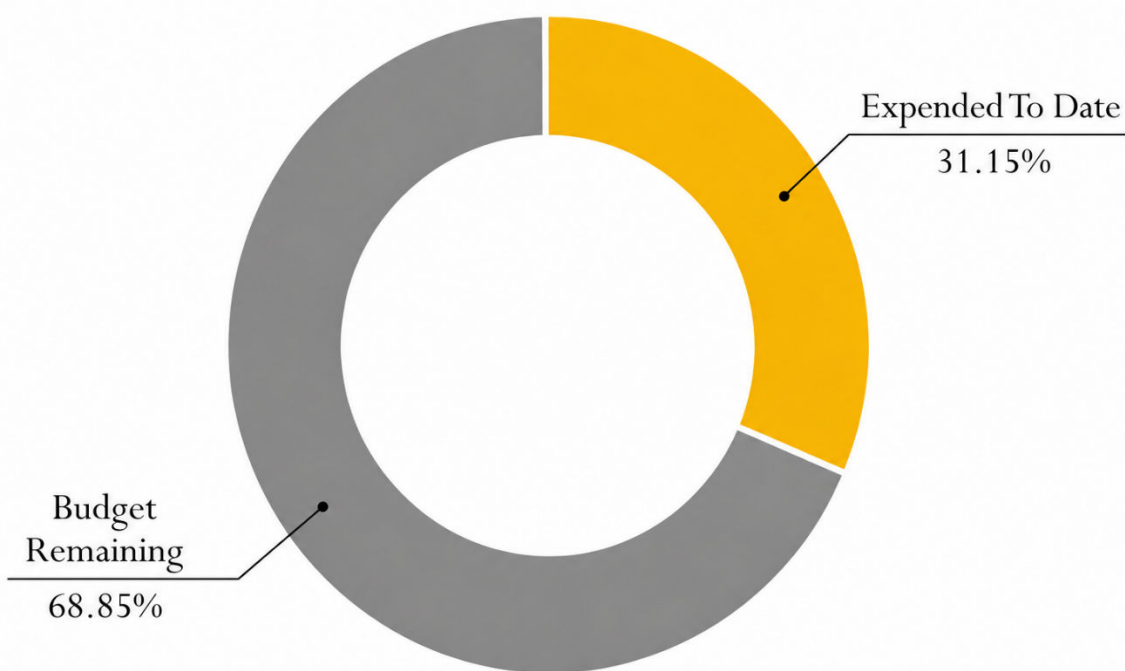
Total Projects: 18

	Actual	Budget	Variance (budget remaining)	% Expended	Project Status
Corporate Services					
IT Hardware	11,284	18,000	6,716	62.7%	In Progress
Community Services					
Tractor/Mower	52,999	80,000	27,001	66.2%	In Progress
Vermilion Regional Centre Banquet Chairs	8,871	10,000	1,129	88.7%	In Progress
Vermilion Regional Centre Screens	-	65,000	65,000	0.0%	In Progress
Vermilion Regional Centre Vestibule	-	15,000	15,000	0.0%	Not Started
Fire AFRRRC Radios	-	25,000	25,000	0.0%	Not Started
Fire Rescue Truck	-	500,000	500,000	0.0%	Not Started
Fire Hall Storage	33,061	50,000	16,939	66.1%	In Progress
Infrastructure & Planning					
Street Improvement Program	16,145	675,000	658,855	2.4%	In Progress
Sidewalk Improvement Program	-	40,000	40,000	0.0%	In Progress
WWTP Process Blower	-	35,000	35,000	0.0%	Not Started
East Reservoir Electrical	999	260,000	259,001	0.4%	In Progress
East Reservoir Header	51,037	144,257	93,221	35.4%	In Progress
Snow Blower	-	270,000	270,000	0.0%	In Progress
Interceptor Wells	-	25,000	25,000	0.0%	In Progress
Sanitary Trunk Main	-	2,250,000	2,250,000	0.0%	In Progress
Yellowhead Power	-	75,000	75,000	0.0%	Not Started
Automated Gate Town Shop	23,539	23,539	0	100.0%	Complete

RESERVE BALANCES

	Opening Balance	Budgeted Additions	Estimated Closing Balance
Restricted Reserves			
Municipal Reserve	129,027.40	0	129,027.40
Unrestricted Operating Reserves			
General Government	0	0	0.00
Protective Services	8,761.25	0	8,761.25
Transportation	318,216.81	0	318,216.81
Utility Services	0	0	0.00
Parks & Recreation	0	0	0.00
Economic Development	200,821.02	0	200,821.02
Planning & Development	86,868.49	0	86,868.49
Physician Retention	28,823.27	0	28,823.27
Unrestricted Capital Reserves			
General Government	130,716.16	0	130,716.16
Protective Services	698,244.39	40,000	738,244.39
Transportation Services	743,399.52	150,000	893,399.52
Utility Services	2,264,583.89	0	2,264,583.89
Parks & Recreation	427,041.17	0	427,041.17
Provincial Park	27,521.02	0	27,521.02
Facilities	829,381.66	0	829,381.66
Library	156,395.90	0	156,395.90
Aquatics	310,395.99	0	310,395.99
Economic Development	65,406.68	0	65,406.68
Planning & Development	0	0	0.00
Fleet	886,670.32	0	886,670.32
Cemetery	143,635.45	0	143,635.45
Unrestricted Other			
Resiliency	0	0	-
CAO	0	0	-
Subdivision Lands	-2,953,893.06	0	-2,953,893.06
TOTAL	4,502,017.33	190,000	4,692,017.33

2026 Budget Status (Q1)



Note: this graph shows % of expenses incurred, out of the total budgeted expenses less amortization.