

**TOWN OF VERMILION
BYLAW NO: 04-2026**

**BEING A BYLAW OF THE TOWN OF VERMILION IN THE PROVINCE OF ALBERTA
FOR THE PURPOSE OF AUTHORIZING THE RATES OF TAXATION
TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY FOR THE 2026 TAX YEAR**

WHEREAS, the Council of the Town of Vermilion deems it necessary to establish a Bylaw to deal with services provided by or on behalf of the municipality; and

WHEREAS, Under the provision of Sections 353 and 354 of the Municipal Government Act, Council must pass a property tax bylaw to provide authorization to levy on the assessed value of all assessed property shown on the assessment roll, a tax at the uniform rate on the dollar that Council considers sufficient to produce the funds necessary to meet the amount of the expenditures as are estimated by Council or as are annually requisitioned on Council; and

WHEREAS, the Town of Vermilion has prepared and adopted budgets of municipal revenue and expenditures at the November 18, 2025 Regular Council Meeting; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Vermilion for 2026 total \$13,732,941.00 (excluding amortization); and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation are estimated at \$4,746,295.00 and the balance of \$8,986,646.00 is to be raised by general municipal taxation; and

WHEREAS, the total taxation requirements of the Town of Vermilion for the 2026 taxation year are as follows:

General Municipal	4,389,013
Alberta School Foundation Fund (ASFF)	1,769,338
Separate School Division	212,664
Designated Industrial Property	1,594
Seniors' Foundation	307,852
Vermilion Public Library	275,800
Recreation & Culture	2,030,386
Total Taxation Requirements	8,986,646

WHEREAS, the assessed value of all taxable property, including land, buildings and improvements in the Town of Vermilion as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	437,648,460
Non-Residential	173,412,600
Machinery & Equipment	1,878,870
Linear	21,165,490
Designated Industrial Properties	725,490
	634,830,910

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amount required for all purposes for the 2026 taxation year.

NOW THEREFORE, the Town of Vermilion duly assembled hereby enacts as follows:

1. SHORT TITLE:

1.1. This Bylaw shall be cited as the 2026 Mill Rate Bylaw

2. PROPERTY TAX MIL RATES

2.1 The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on assessed value of all property as shown on the assessment roll:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$ 2,318,395	437,648,460	5.2974
Non-Residential	\$ 1,821,011	173,412,600	10.5010
Machinery & Equipment	\$ 19,730	1,878,870	10.5010
Linear	\$ 222,259	21,165,490	10.5010
Designated Industrial	\$ 7,618	725,490	10.5010
Total	\$ 4,389,013	634,830,910	
Alberta School Foundation Fund (ASFF)			
Residential & Farmland	\$ 1,065,258	375,090,967	2.8400
Non-Residential	\$ 704,079	168,843,991	4.1700
Total	\$ 1,769,338	543,934,958	
Separate School Division			
Residential & Farmland	\$ 140,297	49,400,476	2.8400
Non-Residential	\$ 72,367	17,354,173	4.1700
Total	\$ 212,664	66,754,649	
Designated Industrial Property			
Non-Residential	\$ 31	419,380	0.0728
Machinery & Equipment	\$ 22	306,210	0.0728
Linear	\$ 1,541	21,163,490	0.0728
Total	\$ 1,594	21,890,080	
Seniors Foundation			
Residential & Farmland	\$ 212,394	470,340,760	0.5053
Non-Residential	\$ 83,447	165,147,080	0.5053
Machinery & Equipment	\$ 949	1,878,870	0.5053
Linear	\$ 10,695	21,165,490	0.5053
Designated Industrial	\$ 367	725,490	0.5053
Total	\$ 307,852	609,757,190	
Vermilion Public Library			
Residential & Farmland	\$ 190,135	437,648,460	0.4344
Non-Residential	\$ 75,338	173,412,600	0.4344
Machinery & Equipment	\$ 816	1,878,870	0.4344
Linear	\$ 9,195	21,165,490	0.4344
Designated Industrial	\$ 315	725,490	0.4344
Total	\$ 275,800	634,830,910	
Recreation & Culture			
Residential & Farmland	\$ 1,399,735	437,648,460	3.1983
Non-Residential	\$ 554,627	173,412,600	3.1983
Machinery & Equipment	\$ 6,009	1,878,870	3.1983
Linear	\$ 67,694	21,165,490	3.1983
Designated Industrial	\$ 2,320	725,490	3.1983
Total	\$ 2,030,386	634,830,910	

That this bylaw shall take effect on the date of the third and final reading.

INTRODUCED AND READ a first time this 17th day of March, 2026, A.D.

Read a second time this 22 day of April, 2026, A.D.

Read a third time this 22 day of April, 2026, A.D.



Mayor



Chief Administrative Officer