

BY-LAW NO.11-2016
OF THE TOWN OF VERMILION
IN THE PROVINCE OF ALBERTA

**BEING A BY-LAW OF THE TOWN OF VERMILION, IN THE
PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF
TAXATION FOR ALL PURPOSES FOR THE YEAR 2017**

WHEREAS, the estimated expenditures for the Town of Vermilion for the 2017 calendar year for all purposes total \$25,716,239 (including amortization) as shown by the estimates approved by the Council at the April 10, 2017 council meeting, and;

WHEREAS, the probable revenue from all sources other than taxation is estimated at \$16,661,206 as shown by the said estimates, thus leaving a balance of \$6,616,992 to be raised by taxation;

WHEREAS, shown on the following table is the assessed value of all lands and improvements, municipal expenditures, requisitions and respective tax rates for the Town of Vermilion:

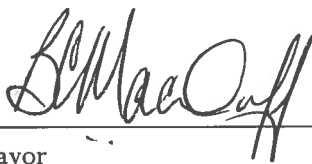
NOW, THEREFORE, under the authority and subject to the provisions of the Municipal Government Act, the Council of the Town of Vermilion, in the Province of Alberta, DULY ASSEMBLED ENACTS AS FOLLOWS:

1. THAT, the Director of Finance and Administration is hereby authorized to levy on the assessed value of all land and improvements as shown on the assessment roll of the Town of Vermilion at the above stated rates of taxation for 2017.

DESCRIPTION	2017	2017 Actual	2017	2017
	REQUISITION	ASSESSMENT	TAX RATE	LEVY
EDUCATION				
ASFF-Residential	871,694	341,287,995	0.0025568	872,605
ASFF-Non-Residential	557,514	150,063,335	0.0036967	554,739
Separate/Residential	166,363	65,135,055	0.0025568	166,537
Separate/Non-Residential	63,060	16,973,745	0.0036967	62,747
Overlevy				2,017
Education - Subtotal (i)	1,658,631	573,460,130		1,658,645
MUNICIPAL				
General-Residential	2,140,138	420,359,720	0.0051200	2,152,242
General-Self Serviced	8,237	2,009,060	0.0041000	8,237
Gen-Non-Residential+M&E	1,430,142	172,306,300	0.0083000	1,430,142
Recreation & Culture	1,101,440	594,675,080	0.0018530	1,101,933
Library	266,784	594,675,080	0.0004490	267,009
Municipal - Subtotal (ii)	4,946,741			4,959,563
TOTAL (i + ii)	6,605,372			6,616,192

2. THAT, this bylaw shall come into force and effect as, on and from the final passing of the same.

READ a first time in Council this 6th day of December, 2016




Mayor



Town Manager

READ a second time in Council this 10th day of APRIL, 2017

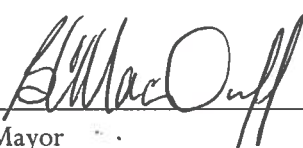


Mayor



Town Manager

READ a third time in Council this 10th day of APRIL, 2017 and finally passed.



Mayor



Town Manager

This is a certified True Copy